

## Message Text

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13

ACTION NEA-12

INFO OCT-01 ADP-00 CIAE-00 DODE-00 INR-10 NSAE-00 PA-03

RSC-01 USIA-12 PRS-01 RSR-01 CU-04 /045 W

----- 090830

R 030650 Z APR 73

FM AMCONSUL THESSALONIKI

TO SECSTATE WASHDC 1395

INFO AMEMBASSY ATHENS

UNCLAS THESSALONIKI 0202

E. O. 11652: N/ AN

TAGS: QGOV, SOCI, SCUL, ECON, EFIN, GR

SUBJECT: HIGHLIGHTS OF WEEKEND PRESS

REF: THESSALONIKI 0201

1. IN ADDITION TO COMMENTARY ON IERONYMOS RESIGNATION  
( REFTEL), FOLLOWING ARE POINTS OF INTEREST IN THESSALONIKI  
WEEKEND PRESS:

2. GREEK CULTURAL MOVEMENT: WEEKLY REVIEW COLUMN OF APRIL 1  
" VORRAS" CITES RUMORS OF IMPENDING CABINET RESHUFFLE  
INCLUDING LIKELY APPOINTMENT OF FORMER POLITICIANS  
VARDINOYIANNIS AND STIROPOULOS. APPOINTMENTS MIGHT BE  
PART OF " CULTURAL MOVEMENT" WHICH ALREADY IN BEGINNING STAGE.  
" CLEAR INDICATIONS" EXIST OF SUCH MOVEMENT ON NATIONAL  
LEVEL, AND FIRST GROUPS HAVE BEEN ORGANIZED AND " MEMBERS  
ENROLLED" WITH VIEW TOWARD EARLY PUBLIC APPOINTMENT. GREEKS

CAN EXPECT FORTHCOMINGANNOUNCEMENT OF " CULTURAL MOVEMENT",  
POSSIBLY INCLUDING " OLD POLITICIANS". COMMENT: IMPLICATION  
OF REPORT IS THAT NEW ORGANIZATION WOULD BE GOVERNMENT- SPONSORED  
INITIATIVE.

3. REACTION TO INFLATIONARY CURBS: ALL WEEKEND PAPERS  
FRONTPAGED NEW GOVERNMENT STEPS TO LIMIT INFLATION. REPORTS  
FOLLOW ATHENS PRESS AND ONLY EDITORIAL COMMENT IN APRIL 1  
" VORRAS" NOTED THAT STEPS DUE TO INFLATED BUDGET AND MAY  
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LEAD TO PRESSURE FOR HIGHER WAGES WITHOUT EFFECTIVELY  
CURBING REAL ESTATE SPECULATION.

4. NATIONAL YOUTH CORPS MEETING: ALL PAPERS ALSO REPORTED  
MARCH 30 OPENING HERE OF SECOND NATIONAL CONVENTION OF  
GREEK YOUTH CORPS ("SOMA ELLINON ALKIMON"). THREE- DAY  
MEETING WAS ORGANIZED BY CORPS PRESIDENT AND FORMER "C" CORPS  
COMMANDER, RETIRED LT. GEN. KARADEMAS, AND INTENDED TO  
REVIEW CURRENT YOUTH ACTIVITIES. COMMENT: YOUTH CORPS,  
REVIVED FOLLOWING 1967 REVOLUTION, IS SPONSORED AND FUNDED BY  
PRESENT  
GOVERNMENT, AND ALL SENIOR LOCAL OFFICIALS ATTENDED OPENING  
CEREMONY.

5. INAUGURATION OF GREEK MUTUAL FUND ( : ALL PAPERS  
COVERED LOCAL INAUGURATION MARCH 30 OF GREEK MITUAL FUND ( GMF)  
AND SPEECH BY GEORGE ANDREADIS, ASSISTANT DIRECTOR OF BANK  
OF GREECE. ANDREADIS EMPHASIZED POTENTIAL CONTRIBUTION  
OF FUND TO GREEK DEVELOPMENT BEFORE AUDIENCE OF 750 SENIOR  
LOCAL OFFICIALS AND BUSINESSMEN. COMMENT: ANDREADIS VISIT  
INTENDED TO PROMOTE APRIL 2 STOCK OFFERING BY GMF, FIRST MUTUAL  
FUND IN GREECE, WITH COMMERCIAL BANK OF GREECE, BARCLAYS  
BANK, AND MERRIL, LYNCH, PIERCE, FENNER, AND SMITH AS  
PRINCIPAL SHAREHOLDERS.

6. VISIT BY MIN ED GANDONAS: MARCH 31 - APRIL 2 VISIT TO  
THESSALONIKI BY EDUCATION MINISTER GANDONAS FOR OPENING OF  
ECONOMIC SEMINAR AT HIGHER INDUSTRIAL SCHOOL ALSO COVERED  
IN ALL PAPERS. WHILE HERE, GANDONAS MET WITH SENIOR UNIVERSITY  
OFFICIALS AND STUDENT UNION LEADERS AND INSPECTED TWELVE  
SCHOOLS FOR 10,000 STUDENTS UNDER CONSTRUCTION.  
BRENNAN

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:**  
**Control Number:** n/a  
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**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition History:** n/a  
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**Subject:** HIGHLIGHTS OF WEEKEND PRESS  
**TAGS:** ECON, EFIN, SCUL, SOCI, GR  
**To:** ATHENS  
NEA  
SECSTATE WASHDC  
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